Sector Banks have been asked to personally monitor and follow-up recovery in higher value accounts in accordance with the policy laid down by the respective Boards.

Grants to States

1007. SHRI KHAGEN DAS: Will the Minister of FINANCE be pleased to state:

(a) whether Government have already made provisions for the amount of grants to States as per the interim report of the Eleventh Finance Commission in the current years Budget; and

(b) if so, the reasons for waiting for the final report of the Finance Commission?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) Eleventh Finance Commission has submitted its Report for 2000—2005 on 7th July, 2000. The Report together with an Explanatory Memorandum on the action taken on the recommendations of the Eleventh Finance Commission has been laid on the Table of the House on the 27th July, 2000. The release of Grant-in-aid to cover non-plan gap on Revenue Account will be made in accordance with the next Report of the Commission due to be submitted by 31st August, 2000. Action is, however, being taken to release a part of these grants on an ad hoc, provisional basis to mitigate hardship to the concerned States.